

Cayman Islands Precious Metals Storage Kit





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Sprott Money Storage FAQs

1. What is the Sprott Money Cayman Islands Storage Program?

The Sprott Money Cayman Islands Storage program allows you to purchase precious metals from Sprott Money and have them stored in a secured storage facility in Cayman Islands. Existing Sprott Money clients can also transfer their purchased precious metals to our storage facilities.

2. How is Sprott Money different from all the other companies that provide bullion storage?

- Your precious metals will be fully insured. In the event of a loss, theft and/or physical damage to your products, you will be fully compensated.
- Your precious metals will be allocated to your account and physically segregated from precious metals owned by Sprott Money and its other clients.
- We store with SWP Cayman Islands, a private and non-bank storage facility operator that is renowned for its integrity, security and efficiency. Your precious metals will be safe under the protection of SWP world-class technology and infrastructure.
- We offer one of the lowest storage rates in the industry.
- Sprott Money is a recognized and trusted name in the precious metals industry.

3. Why should I store in Cayman Islands?

As one of the most prosperous countries in the world, Cayman Islands is considered one of the safest places to store precious metals due to its economic and political stability. By storing with Sprott Money's Cayman Islands storage program, your precious metals are stored securely and privately.

4. What is 'segregated' storage?

'Segregated storage' means that your precious metals are stored separately from other accounts in individual boxes assigned to each client.

5. What does 'allocated' storage mean?

'Allocated storage' means that your precious metals are recorded under your name and you hold direct ownership of the metals.

6. Will my precious metals be stored at a bank?

No. Your metals will be stored with SWP Cayman Islands, a non-bank facility and one of the most trusted storage facilities in the world.



7. How do I apply for a storage account?

You may speak to a Sprott Money representative for more information on opening a storage account toll-free at 1-888-861-0775.

You can also select “storage” as a shipping option when placing an online order with us. Upon receiving your order, a Sprott Money representative will contact and provide you with further instructions.

8. What is the process to set up a storage account?

If you would like to set up a storage account, please call us toll free 1-888-861-0775 to speak to a representative. A minimum order of USD/CAD\$15,000 is required to open a storage account (purchases less than USD/CAD\$15,000 are welcomed with the intent to accumulate over the year).

Once your order has been placed, you will be sent an application form and a storage agreement. When you have completed the form and documents, you may submit via email at operations@sprottmoney.com or fax it to us at (416) 861-9855.

When your application is received and approved by our Compliance department, we will transfer your products to your assigned storage account at SWP.

Storage of your precious metals will officially begin upon receipt of payment for your Sprott Money purchase.

Please note, the application approval process can take up to 72 hours.

9. What information do I need to provide to set up an account?

Sprott Money complies fully with the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and our reporting obligations with the Financial Transactions Reports Analysis Centre of Canada (FINTRAC).

As part of the Know Your Client (KYC) program, we require our clients to provide contact details as well as two pieces of government issued identification or submit to a bank reference check to verify their identity. Businesses that wish to store with us must complete additional forms and provide copies of entity-formation documents.

10. How much does it cost to open an account?

Unlike other bullion dealers and storage programs, we do not charge account opening fees or set up charges (these costs could range from USD/CAD\$100-\$500).



11. What are your storage costs?

We provide very competitive prices. Our insurance is always maximized and our facilities are among the best in the world.

Inventory Value	Standard Rate
\$15,000 – \$100,000	65 Basis Points
\$100,001 – \$500,000	55 Basis Points
\$500,001 – \$1,000,000	50 Basis Points
\$1,000,001 +	45 Basis Points

The yearly minimum storage fee is CAD\$200. The minimum monthly fee is CAD\$16.67. This means that by the above calculation, if the storage fee amounts to less than CAD\$16.67 in any month, you will still be charged CAD\$16.67 in that month.

12. What are Basis Points?

Basis Points are an annual percentage rate. For example, 100 basis points = 1.00% of the account value per year. Thus, 50 basis points = 0.50% (or ½%) of the account value per year.

13. Is there a minimum to store with Sprott Money?

Purchases less than \$15,000 are welcomed with the intent to accumulate over the year.

14. What forms of payment do you accept?

Sprott Money will accept all major credit cards as a form of payment for storage. Please note, deposits are welcome in the form of money order, bank drafts, and/or personal/business cheques.

15. How am I billed for storage?

You will be billed on a monthly basis by using your pre-authorized credit card. Please note, post-dated cheques are not accepted because of inventory value fluctuation.

16. When am I billed for storage?

You will be billed the first business day of every month.

17. How will I receive my account statements and inventor reports?

You will receive your statement electronically via e-mail on a monthly basis, unless a paper copy is requested. You will be provided with a monthly inventory report of all your holdings with Sprott Money along with the fees and charges owed



18. Do you charge taxes on storage fees?

No. While all investment-grade bullion is tax-exempt, applicable taxes will not be charged on storage fees.

19. How do I know my bullion is really in the vault?

Sprott Money will provide quarterly and annual audit reports to our clients, free of charge. Sprott Money's Financial Controller will conduct a quarterly audit and an annual audit will be conducted by an independent, third party auditor.

20. Can I come to the vault and perform a self-audit?

Yes. Annual self-audits are welcomed, which can be conducted by the client and a Sprott Money associate (please call for quote).

You must provide Sprott Money with at least (5) days' written notice to arrange an appointment at our storage facilities.

21. Are the contents of the vaults secured and insured?

Yes. All our clients' bullion is safely secured, allocated, and insured. Your storage fees are inclusive of insurance premiums.

22. Will my bullion ever be co-mingled with other customers' bullion?

No. Sprott Money ensures that your bullion will be fully segregated and allocated.

23. How long does it take to have my bullion sent to storage from the time of payment?

Your bullion will be shipped to our storage facility within 48 hours upon signing the Sprott Money storage services agreement and clearing of payment.

24. Can I store my bullion now and take delivery later?

Yes. You are welcome to store now and take delivery at any time. There will be an administration fee of \$75 plus the cost of shipping and insurance (minimum storage fee may be applicable).

25. Can I store my precious metals in multiple facilities?

Yes. You are welcome to store with all our storage facilities. You will receive an invoice each month with a detailed account of your precious metals from each storage facility.

26. Can I transfer my holdings from one Sprott Money storage facility to another Sprott Money storage facility?

Yes. You are welcome to transfer your holdings from one Sprott Money storage facility to another Sprott money storage facility or from one account to another (this is commonly referred to as an "internal transfer"). Fees may be applicable, please call for a quote (refer to Appendix A).



Transfers will require a transaction request form to be submitted. Transfers take approximately (5) five business days to complete.

27. I've previously purchased bullion from Sprott Money Ltd. before and had my order shipped to me. Can I transfer my existing bullion into storage?

We currently accept products with serial numbers and sealed monster boxes that have been purchased from us.

To store your bullion with us, please contact a representative toll-free at 1-888-861-0775 to arrange your transfer. You will also need to submit a transaction request form.

There is a shipping cost of \$50 per package (insurance included). Please note that each box should not contain more than 500 ounces of silver and 10 ounces of gold/platinum.

28. I did not buy my bullion from Sprott Money. Can I still store my bullion with Sprott Money?

Unfortunately, Sprott Money is only accepting bullion that has been purchased through us to maintain the chain of integrity.

29. What happens to my precious metals if Sprott Money goes bankrupt?

In the unlikely event that Sprott Money files for bankruptcy, your precious metals will remain safe and secure. Sprott Money acts as a storage provider for your precious metals. Your precious metals will not be affected and you will be able to withdraw them from your storage account at any time.

30. What happens if the storage facility goes bankrupt?

Your storage account will be segregated and allocated to your name. SWP acts as a storage provider. Should our storage facility file for bankruptcy, you have the option of either having your precious metals returned to you or to have it transferred to another secure storage facility.

31. I want to sell back my precious metals. How can I do so?

If you would like to sell back your bullion to Sprott Money, please contact one of our representatives toll-free at 1-888-861-0775. Once the sale has been confirmed, an invoice will be sent to you and the metals will be taken out of your account. Your payment will be mailed to you within (5) five business days.

Please visit <http://www.sprottmoney.com/sell-to-us> for our current buy back rates.

32. I no longer wish to store with Sprott Money, how do I withdraw my precious metals?

Please provide Sprott Money with (10) ten business days notification along with a completed withdrawal form. Once we have received your completed transaction request form, Sprott Money will arrange a transfer of your bullion from your account to the address provided. There will be a \$75 administrative fee plus the cost of shipping and insurance.



33. How do I take delivery of my precious metals from your storage facility?

You may have Sprrott Money arrange for delivery of your precious metals through commercial couriers, or by armored couriers to a destination you designate.

34. How much does shipping to my address cost?

Shipping via courier service will cost an administrative fee of \$75 plus shipping and insurance (0.75% of the dollar value of silver and 0.4% of the dollar value of gold/platinum at the date the request was submitted). If shipping is being completed by an armored courier, costs are subject to vary based on the size of the shipment and destination. Please call a Sprrott Money representative for rates.

35. How are large orders (i.e. 5,000oz + of silver/100oz+ of gold) shipped?

Large orders will be shipped through an armored courier, arranged by Sprrott Money. Please consult a Sprrott Money representative toll free at 1-888-861-0775 for more information about high-value orders.



STORAGE APPLICATION FOR INDIVIDUAL & JOINT ACCOUNTS

Please print when providing the information below.

APPLICANT INFORMATION			
Account Owner 1		Account Owner 2	
Date of Birth		Date of Birth	
Occupation		Occupation	
Home Tel		Home Tel	
Mobile Tel		Mobile Tel	
Work Tel		Work Tel	
E-mail		E-mail	
Address			Internal Use Only <input type="checkbox"/> (2) Identity Verification <input type="checkbox"/> Bank Reference Check <input type="checkbox"/> Joint Ownership Account <input type="checkbox"/> Individual Ownership Account <input type="checkbox"/> Location: Cayman Islands
City			
Province / State			
Country			
Postal / ZIP Code			

PRE-AUTHORIZED CREDIT CARD PAYMENT	
Full Name (as it appears on the card)	
Credit Card Number	
Expiration Date	
CSC:	
Credit Card Type	<input type="checkbox"/> MasterCard <input type="checkbox"/> VISA <input type="checkbox"/> American Express

DECLARATION OF APPLICANT

I hereby declare that the particulars given herein are true, correct and complete to the best of my knowledge and belief, and that I am not making this application for the purpose of contravening any Act, Rules, Regulations, statutes, legislation, Notifications or Directions issued by any governmental or statutory authority.

SIGNATURES			
Signature Owner 1		Signature Owner 2	
Date		Date	
<input type="checkbox"/>	I would like to subscribe to Sprott Money Newsletter and Promotions (if yes, please mark the box)		

SPROTT MONEY COMPLIANCE

Signature	
Name and Title	
Date	



STORAGE APPLICATION FOR A BUSINESS ACCOUNT

Please print when providing the information below.

APPLICANT INFORMATION

Full name		Title	
Government ID#/ Passport#		E-mail	

BUSINESS CONTACT INFORMATION

Type of Business		Date business commenced	Internal Use Only: <input type="checkbox"/> (2) Identity Verification <input type="checkbox"/> Certificate of Corporate status <input type="checkbox"/> Business Registration <input type="checkbox"/> Notice of Assessment <input type="checkbox"/> Location: Cayman Islands
Company name		<input type="checkbox"/> Sole proprietorship	
Phone		<input type="checkbox"/> Partnership	
E-mail		<input type="checkbox"/> Corporation	
Registered company address City, State/Prov., ZIP/Postal Code		<input type="checkbox"/> Other	

BUSINESS CREDIT CARD INFORMATION

Name as it appears on the card				
Billing address City, State/Prov., ZIP/Postal Code				
Phone				
Credit Card Number	Credit Card Type	<input type="checkbox"/> MasterCard	<input type="checkbox"/> VISA	<input type="checkbox"/> American Express
Expiration Date	CSC			

BUSINESS/TRADE REFERENCE

Company name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Type of account		Additional Info:	

DECLARATION OF APPLICANT

Client, by the below signatures of its duly authorized representatives, represents that all information provided on this Business Account Information form is true and accurate, and is not making this application for the purpose of contravening any Act, Rules, Regulations, statutes, legislation, Notifications or Directions issued by any governmental or statutory authority.

SIGNATURES

Signature		Signature	
Name and Title		Name and Title	
Date		Date	

I would like to subscribe to Sprott Money Newsletter and Promotions (if yes, please mark the box)

SPROTT MONEY COMPLIANCE

Signature	
Name and Title	
Date	



PRECIOUS METALS STORAGE SERVICE AGREEMENT

This Precious Metals Storage Agreement (the "**Agreement**"), is dated this _____ day of _____, 20____, by and between _____, ("**Customer**") and Sprott Money Ltd. ("**SM**").

Pursuant to the terms of this Agreement, you hereby instruct SM to establish a personal custody account, between you and SM, in which you intend to store tangible assets with SM (the "**Account**"). Such assets may include, but are not limited to, precious metals products, such as coins, bars and wafers purchased from SM contemporaneously upon entering into this Agreement pursuant to an Account Registration Agreement or at some point in the past that SM may agree in its sole discretion to hold for you (the "**Precious Metals**"). By completing, executing and returning this Agreement to SM, you acknowledge that you have read and understand the terms of this Agreement, and you agree to be bound by, and comply with, the terms and conditions set forth herein, which govern all of SM's duties and obligations to you in connection with the operation of your Account and the Precious Metals held therein.

SM and Customer hereby agree as follows:

1. Definitions.

"**Business Day**" means any day except Saturday, Sunday or a statutory holiday in Cayman Islands.

"**Customer**" means a person who acquires, or has previously acquired, Precious Metals or services directly from, and (in the case of Precious Metals acquired contemporaneously with the execution of this Agreement) provides a duly completed and executed Account Registration Agreement to, SM. Where applicable references to "**You**" or "**your**" shall be references to a Customer, whether individually or jointly, as the case may be.

"**Precious Metals**" or (in the case of Section 2(d) hereof), "**Previously Purchased Precious Metals**", means, individually or collectively, gold, silver, and/or platinum in the form of bars, coins or wafers as accepted by SM in its sole discretion prior to storage in the Account.

"**Previously Purchase Precious Metals**" means Precious Metals that have previously been purchased from SM and delivered to You (or as directed by You) and are not currently in the possession of SM or the Custodian.



2. Description of Service.

(a) SM agrees to maintain an inventory of Precious Metals on behalf of Customer in the facility of an entity qualified to act as a custodian in Cayman Islands for the storage of Precious Metals (such entity, a “**Custodian**”).

(b) Customer may give written notice to SM of its intention to withdraw Precious Metals from Customer’s Account. A withdrawal form shall be completed and submitted to SM at least five (5) Business Days prior to the specified withdrawal date and shall specify the quantity and type of Precious Metals to be withdrawn from Customer’s inventory of Precious Metals held in the Account. Any Customer seeking to arrange for delivery of all Precious Metals stored in an Account within the first year shall be responsible for remitting payment in respect of the balance, if any, of months outstanding for the initial minimum term as indicated in the rate schedule attached as Appendix A to this Agreement (the “**Rate Schedule**”) prior to release of the Precious Metal in accordance with Section 8 below.

(c) Customer shall supply SM with the names and signatures of Customer’s authorized representatives who are empowered to issue orders for the withdrawal of Customer’s Precious Metals from the Account (each, an “**Authorized Representative**”). It is expressly understood and agreed that neither SM nor any Custodian shall be liable for any release of Precious Metals made under a withdrawal order fraudulently executed in the name of an Authorized Representative, nor for any release of Precious Metals made where the authority of any such representative has been revoked and SM has not been notified thereof in writing.

(d) In the event that You wish SM to store Previously Purchased Precious Metals pursuant to this Agreement, You acknowledge and agree that storage of such Previously Purchased Precious Metals is entirely at SM’s discretion and that SM may refuse to store Previously Purchased Precious Metals for any reason. You agree that You are responsible to ship such Previously Purchased Precious Metals to SM (or the Custodian, if directed by SM) to such address as provided by SM and that all costs, fees, charges, taxes, tolls and other amounts (including insurance) related to shipping (collectively, “**Costs**”) are your responsibility, and neither SM nor the Custodian is in any way responsible for such Costs, and that You bear all risk of loss of such Previously Purchased Precious Metals while in transit and prior to being delivered into SM’s or the Custodian’s possession, and neither SM nor the Custodian shall be in any way responsible for any loss during shipment. For greater certainty, Sections 3, 4, 8, 9, 10, 11 and 16 of this Agreement shall be applicable to all matters related to such Previously Purchased Precious Metals.

In the event that SM, upon inspection of such Previously Purchased Precious Metals, exercises its discretion not to store such Previously Purchased Precious Metals, You agree that SM may immediately return such Previously Purchased Precious Metals to the point of origin (or as otherwise directed by You) and that all Costs associated with such return shipment shall be to Your account and that You bear all risk of loss of such Previously Purchased Precious Metals while in transit to You (or as directed by You) , and neither SM nor the Custodian is in any way responsible



for any Costs or loss during shipment. SM reserves the right to delay return shipment of such Previously Purchased Precious Metals until arrangements satisfactory to SM have been made by You to pay all Costs for such return shipment plus all reasonable costs incurred by SM and/or the Custodian in connection with the receipt, inspection and return of such Previously Purchased Precious Metals.

In the event that SM agrees to store Previously Purchased Precious Metals in accordance with this Agreement, all such Previously Purchased Precious Metals shall immediately become “Precious Metals” for all purposes hereunder and subject to all of the terms of this Agreement.

3. Limitation of Liability.

- (a) SM shall have no liability for any physical loss or damage to any Precious Metals until such time as a receipt has been issued by the Custodian to SM in respect of the delivery of the Precious Metals to the Account and notwithstanding anything to the contrary contained in any invoice, receipt or other document delivered to or by any Custodian.
- (b) Any such liability shall terminate immediately upon the delivery of any Precious Metals to a carrier (whether or not designated by Customer) as soon as such carrier is in receipt of the Precious Metals. For the avoidance of doubt, delivery by the Custodian to a carrier designated by Customer or through a carrier to any post office shall be deemed to be delivery to a Customer designated consignee.
- (c) Under no circumstance will SM or any Custodian have any responsibility or liability arising as a result of a diminution of value of any Precious Metals (to the extent not directly arising as a result of physical loss or damage while in the care of SM or any Custodian).
- (d) Under no circumstances shall SM or any Custodian be liable to You for any special, general, direct, indirect, incidental or consequential damages, even if previously advised of the possibility thereof.

4. Insurance. SM is not an insurer. SM shall obtain and maintain, at all times during the term of this Agreement, insurance payable to SM in such amounts and against such risks as SM deems appropriate to adequately cover the liability assumed by SM under this Agreement. When requested, SM will supply a certificate of insurance to Customer evidencing that such insurance is in force. Notwithstanding the foregoing, SM reserves the sole and exclusive right to decline to store any Precious Metals in an Account where SM reasonably believes that the value of such Precious Metals may exceed the maximum liability assumed by SM or any Custodian in respect of the services contemplated in this Agreement.

5. Segregation and Allocation of Precious Metals. Any agreement between SM and a Custodian shall ensure that the Customer’s Precious Metals are stored on an allocated and segregated basis at all times.



6. Force Majeure. Neither SM nor any Custodian shall be liable for non-performance or delays of service caused by strikes, lockouts or other labor disturbances, riots, authority of law or other official action, acts of God or any other event beyond the control of SM or any Custodian; provided however that any agreement between SM and a Custodian shall ensure that the Custodian is liable for the loss, damage or destruction of any Precious Metals received into its possession at any time, which liability may be subject to a maximum amount.

7. Term and Termination.
 - (a) The term of this Agreement shall commence on the date indicated above and shall continue for an initial term of one (1) month and thereafter shall be automatically renewed on an annual basis until terminated, by either party, upon ten (10) days written notice prior to any anniversary date hereof.

 - (b) This Agreement may also be terminated immediately by either party through written notice to the other party upon the occurrence of any of the following conditions:
 - (i) in the event of a material breach of any provision of this Agreement, if the breach has not been cured within (10) days from which written notice specifying the nature of the breach has been provided by the (non-breaching) party;
 - (ii) upon cancellation, material reduction, non-renewal or the failure to obtain or provide for any insurance as may be required of any party, including a Custodian, in contemplation of the services described in the Agreement.
 - (iii) If either party or any Custodian at which the Account is held is dissolved or adjudged bankrupt, or a trustee, receiver or conservator has been appointed, or an application for any of the foregoing is filed by either party;
 - (iv) control of either SM, a Custodian or Customer is assumed by any government or other governmental authority; or
 - (v) any government or governmental agency shall have taken any action which has materially adversely affected or will materially adversely affect a party's ability to perform any of its obligations hereunder, and such action shall not have been rescinded or modified, and the adverse effects thereof shall not have been eliminated, within ten (10) days after written notice of such action shall have been given to the other party.

In the event of termination, and provided that there is no outstanding balance of fees owing in respect of the Account, SM shall promptly arrange for the delivery of all Precious Metals held for



Customer in accordance with the instructions of Customer or the Authorized Representative at Customer's expense.

8. Fees - SM's current service fees are indicated in the Rate Schedule. Storage of your Precious Metals will official begin upon receipt of payment for your SM purchase. You will be charged for custody services and any other charges relating to your Account on a monthly basis in accordance with SM's then-current rate schedule. In the event your credit card payment is not authorized, You agree that you will pay SM the amount invoiced within thirty (30) days of the date on your invoice. Should SM not receive payment within this thirty (30) day period, You agree to pay a late fee of \$30, or 1% of the invoice amount past due, whichever amount is greater. You hereby acknowledge and agree that SM may change its current service fees indicated in the Rate Schedule upon sixty (60) days' notice to You.
9. Claim against Property for Amounts Owing - You hereby acknowledge and agree that SM shall not be obliged to act upon direction or notice of the Customer in respect of the Precious Metals, Previously Purchased Precious Metals or Account (including making available any Precious Metals or Previously Purchased Precious Metals to any person) until all the amounts due and owing to the SM in connection with the services under this Agreement have been paid in full.
10. Asset Sale - Without prejudice to any power or right that SM may otherwise have under any applicable law, should you fail to pay SM any amounts due and owing under the terms of this Agreement, and such default in payment continues for ninety (90) days, You authorize SM to select and sell such quantity of Precious Metals, or Previously Purchased Precious Metals, from your Account in the amount required to recover the balance payable by You in connection with the services contemplated in this Agreement. After deducting the amount You owe SM and adding any costs SM may incur in the sale transaction, including, but not limited to, its reasonable legal fees and costs, if any, SM will credit to You any balance that may remain from such sale.
11. Security Interest - As continuing support and collateral for any of the Customer obligations contemplated in this Agreement, You hereby agree to grant and charge to SM (on behalf of itself or in acting on behalf of any Custodian) a first priority security interest in respect of any of Precious Metals held in the Account, or Previously Purchased Precious Metals from time to time (whether now owned or hereinafter acquired). Other than in connection with the foregoing, SM shall not provide for the creation of any security interest of any nature or kind on the Precious Metals or Previously Purchased Precious Metals.
12. Audits and Inspection – SM will conduct a quarterly audit of all of the Accounts. Such audit shall be conducted by the Financial Controller of SM. On an annual basis, SM shall also arrange for a third party audit to be conducted by a reputable accounting firm. Customers (or their Authorized Representatives) shall also be entitled to inspect the Precious Metals held in an Account on their behalf on an annual basis during normal business hours. There is a minimum four (4) hour charge for such inspections and any additional time required to complete the inspection beyond the minimum four (4) hour



period shall be subject to an additional hourly fee for each whole hour or any part thereof. Ten (10) days written notice prior to such inspection must be provided to SM.

13. Address of Record - All written notices hereunder will be provided to You by SM by mailing such notices to You through regular postal services, at the address provided in your Account in Account Registration Agreement. All such notices are deemed received by You five (5) business days after they are mailed to You. You agree to advise SM of any change in your address in writing, and You acknowledge that You are responsible for keeping SM informed of your current address.
14. Account Statements - SM will provide You with monthly account statements via your e-mail address provided in your Account Registration Agreement. Such statement will include a listing of the Precious Metals in, and the transactions conducted in respect of, your Account. If You believe a statement contains incorrect information or incorrect charges or fees, You must notify SM of the suspected error(s) or discrepancy(s) within thirty (30) days of receiving such statement. If SM does not receive notice from You within this thirty (30) day period, You agree that SM may deem any such statement accurate and correct, and You waive all rights to contest such statement or any charges or fees billed to You in the statement, and You further agree that SM will not be liable for any damages that may occur as a result of your failure to inform SM of any inaccurate or incorrect information contained in the statement within this specific period.
15. Account Ownership - If You deposit and hold Precious Metals in an Account together with another person or persons (individually, the “**Owner**” and collectively, the “**Owners**”), you agree, jointly and individually, that each Owner is the agent for the other, and that each is authorized to act individually under the terms and conditions of this agreement, including exercising the authority to receive, deposit, withdraw or transfer the Precious Metals held in the Account at any time. Upon the death of one Owner, You hereby direct and authorize SM to recognize the surviving Owner(s) as the Owner(s) of the Account. You, the Owner(s) individually and severally hereby agree to indemnify and hold SM harmless from any liability or damage SM may incur in complying with the instructions provided for in this paragraph, including the delivery, deposit, withdrawal or transfer of the Precious Metals held in the account, including reasonable attorney’s fees and costs. You, the Owner(s) further agree that the terms outlined herein shall inure to, and be binding upon each of their heirs, executors, assignees and administrators, as well as to and upon themselves.
16. Asset Delivery - At your expense, You (or your Authorized Representative) may direct SM to arrange for delivery of all or a portion of your Precious Metals through a commercial courier, or by directly contracting with an armored carrier, to a destination designated by You or your Authorized Representative. The delivery options available to the Customer and the applicable withdrawal fees shall depend on the size of shipment and location of Customer. Upon receipt of written instructions from the Customer of an Authorized Representative, SM will promptly process any request for the delivery of all or a portion of any Precious Metals stored through SM. Notwithstanding the foregoing, SM shall not



be obliged to arrange for such delivery in respect of any Account for which there remains an outstanding fee amount owing. Any Customer seeking to arrange for delivery of all, or portion of any, Precious Metals stored in an Account within the first year shall be responsible for remitting payment in respect of the balance of months outstanding during the initial term, if any, prior to release of the Precious Metal in accordance with Section 8.

17. Delivery Fees – A handling fee, plus applicable shipping, insurance and other required charges, will be included in your withdrawal fee.
18. Disclaimer
 - (A) You acknowledge that (i) SM, in providing the services contemplated in this Agreement is acting as agent on behalf of the Customer; (ii) neither SM nor its associates or employees recommend or endorse any specific dealer, broker or carrier for the purposes of facilitating any of the services provided contemplated in this Agreement;
 - (B) You further acknowledge and agree that, in providing the services contemplated herein, SM is not offering or providing any advice, valuation services, providing any recommendations, making any representations relating to investments in tangible assets or any investments, nor in regards to the financing of any investments in Precious Metals. It is understood and agreed that, as part of its services under this Agreement, neither SM nor and Custodian has undertaken a duty to supervise Customer's investment in, or to make any recommendation to the Customer with respect to the purchase, sale or other disposition of any Precious Metals held by Customer from time to time in the Account.
19. Warranty - You hereby declare and warrant that all representations made to SM by You are to the best of your knowledge true and correct as of the date hereof, and that your adherence to this Agreement and your performance hereunder are, and will be in compliance with all applicable laws.
20. Entirety - The terms and conditions contained in this Agreement represent the entire agreement between You and SM in respect of the services contemplated herein. Should any particular provision(s) of this Agreement be deemed to be unenforceable or invalid, the enforceability or validity of any other provision(s) contained herein shall not be affected.
21. Amendment - SM reserves the right to change this Agreement with sixty (60) days written notice to You.
22. Governing Law - This Agreement shall be governed by, and construed in accordance with, the federal laws of Cayman Islands applicable therein. Each Party hereby irrevocably attorns to the jurisdiction of the courts of Cayman Islands sitting in and for the



judicial district of Cayman Islands in respect of all matters arising under or in relation to this Agreement.

23. Confidentiality. All information regarding Customer or any Owner and their Authorized Representatives , including, but not limited to the kind, type, quantity, form and size of the Precious Metals stored in the Account from time to time, is considered by SM to be confidential. SM shall ensure and through the applicable agreement, the Custodian shall ensure that and such information shall be deemed confidential and shall not use such information, either for its own benefit or for the benefit of any third party or disclose such information, either directly or indirectly, except as required by law and except that SM or the Custodian may use such information where subpoenaed by governmental authority or in litigation; provided, however, that SM shall, on behalf of itself and any Custodian, promptly notify the relevant party of the circumstances requiring such disclosure (unless such notice is prohibited by order, subpoena or by law).
24. Counterpart Signature - This Agreement may be executed in one or more counterparts (including counterparts by facsimile, portable document format (PDF) or other electronic means), which together shall constitute an original copy hereof as of the date first noted above.

[Remainder of Page Left Intentionally Blank]



Please print your name(s), date, and sign in the spaces provided below.

I (We) hereby agree to the terms and conditions outlined herein:

Owner (1) Name: _____

Signature: _____

Date: _____

Owner (2) Name: _____

Signature: _____

Date: _____

Witness Name: _____

Signature: _____

Date: _____



Internal Use Only: Account Number Assigned: _____

APPENDIX A

RATE SCHEDULE to Precious Metals Storage Agreement (the “**Agreement**”) dated this _____ day of _____, 20____. by and between Sprott Money Ltd. (“**SM**”) and _____ (“**Customer**”).

Storage Rates

Inventory Value	Standard Rate
\$15,000 – \$100,000	65 Basis Points
\$100,001 – \$500,000	55 Basis Points
\$500,001 – \$1,000,000	50 Basis Points
\$1,000,001 +	45 Basis Points

Minimum charge \$16.67 per month.

Other Fees:

Internal Transfer	Call for quote
External Transfer	Shipping: \$50.00/package <ul style="list-style-type: none"> • Gold/ Platinum – maximum of 10oz./box • Silver – maximum of 500 oz./box Insurance: <ul style="list-style-type: none"> • Insurance is included Note: Products must have serial numbers
Withdrawal	\$75 administrative fee plus shipping and insurance: Shipping: <ul style="list-style-type: none"> • Gold / platinum: \$15 • Silver: \$30 Insurance (calculated at the date the request was submitted): <ul style="list-style-type: none"> • 0.75% of the dollar value of silver • 0.4% of the dollar value of gold/platinum
Self-audit	Call or email for quote



Owner (1) Name: _____ Owner (2) Name: _____

Signature: _____ Signature: _____

Date: _____ Date: _____

Sprott Money Manager:

Name: _____ Signature: _____

Date: _____



STORAGE AGREEMENT DOCUMENT CHECKLIST

INDIVIDUAL/JOINT ACCOUNT:	
	Signed and completed Sprott Money Storage Account application forms (pages 9 or 10)
	Signed and completed Precious Metals Storage Service Agreement (page 11)
	Signed and completed Terms and Conditions (page 19)
	Signed and completed Appendix A (page 20 and 21)
	Copy of two valid government-issued photo identification
SEND YOUR COMPLETED FORM AND DOCUMENTS TO SPROTT MONEY LTD:	
	Email: operations@sprottmoney.com
	Fax: 416-861-9855
	Mail: Sprott Money Ltd. Operations Department 111 Queen St E, Suite 501 Toronto, ON M5C 1S2 Canada